

**Mookherjee Biswas & Pathak**  
Chartered Accountants

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors,  
Pressman Advertising Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter and nine months period ended December 31, 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note no. (d) of the financial results which sets out the Company's assessment of financial impact on account of COVID 19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration Number 301138E

  
(Sudersan Mukherjee)  
Partner  
Membership No. 059159  
UDIN: 22059159AAFAQK6653



Place: Kolkata  
Date: February 3, 2022

# PRESSMAN

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income :</b>						
	a) Revenue from Operations	487.31	344.48	455.24	1,134.33	1,074.34	1,699.69
	b) Other Income	41.22	72.14	87.58	177.39	307.50	334.11
	<b>Total Income</b>	<b>528.53</b>	<b>416.62</b>	<b>542.82</b>	<b>1,311.72</b>	<b>1,381.84</b>	<b>2,033.80</b>
2)	<b>Expenses</b>						
	a) Cost of Services	301.25	211.52	252.37	715.12	609.97	1,019.82
	b) Employee Benefits Expense	33.90	31.61	37.15	96.71	93.02	121.56
	c) Depreciation	0.14	0.15	0.10	0.44	0.30	0.58
	d) Other Expenses	17.40	33.98	22.04	69.14	55.39	126.10
	<b>Total Expenses</b>	<b>352.69</b>	<b>277.26</b>	<b>311.66</b>	<b>881.41</b>	<b>758.68</b>	<b>1,268.06</b>
3)	<b>Profit before tax</b>	<b>175.84</b>	<b>139.36</b>	<b>231.16</b>	<b>430.31</b>	<b>623.16</b>	<b>765.74</b>
4)	<b>Tax expense</b>						
	a) Current Tax	42.00	25.15	35.00	96.00	95.00	140.00
	b) Deferred Tax Charge/(Credit)	1.79	0.99	14.75	(39.22)	45.00	58.61
	<b>Total Tax</b>	<b>43.79</b>	<b>26.14</b>	<b>49.75</b>	<b>56.78</b>	<b>140.00</b>	<b>198.61</b>
5)	<b>Profit after tax</b>	<b>132.05</b>	<b>113.22</b>	<b>181.41</b>	<b>373.53</b>	<b>483.16</b>	<b>567.13</b>
6)	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	0.20	0.54	(0.37)	0.52	(1.12)	0.61
7)	<b>Total Comprehensive Income</b>	<b>132.25</b>	<b>113.76</b>	<b>181.04</b>	<b>374.05</b>	<b>482.04</b>	<b>567.74</b>
8)	Paid-up Equity Share Capital (face value ₹ 2/-)	469.66	469.66	469.66	469.66	469.66	469.66
9)	Other Equity (excluding revaluation reserve)						3,808.13
10)	Earnings per share (₹ 2/-) (not annualised)						
	- Basic ₹	0.56	0.48	0.77	1.59	2.06	2.42
	- Diluted ₹	0.56	0.48	0.77	1.59	2.06	2.42

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3rd February, 2022. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2021.
- The Company is solely engaged in advertising and public relations business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items to report for the above periods.
- The COVID-19 has had a major adverse impact on our business and the volume of business has been substantially reduced due to lockdown and restrictions in the country. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The liquidity position of the Company is good. The Company continues to closely monitor the rapidly changing situation.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

By order of the Board



*(Signature)*

Dr Niren Suchanti  
Chairman & Managing Director  
DIN: 00909388

Kolkata  
3rd February, 2022

## Pressman Advertising Limited

CIN: L74140WB1983PLC036495

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